

A (Printed Pages 4)  
(20222) Roll No. ....  
BBA-I Sem.

**18077(CV-III)**

**BBA Examination, Dec.-2021**

**Business Law**

**(BBA-105)**

**(New)**

*Time : 1½ Hours ] [Maximum Marks : 75*

**Note :** Attempt all the Sections as per instructions.

**Section - A**

**(Very Short Answer Questions)**

**Note :** Attempt any **two** questions. Each question carries **7.5** marks. Very short answer is required not exceeding 75 words.  $2 \times 7.5 = 15$

1. "Contract is an agreement enforceable at Law." Discuss.
2. What is an agreement? When does it become a contract?
3. What is acceptance? How can acceptance is made.
4. What is Contingent contract?
5. What do you understand by performance of a contract.

**Section - B**

**(Short Answer Questions)**

**Note :** Attempt any **one** question out of the following 3 questions. Each question carries **15** marks. Short answer is required not exceeding 200 words.

$1 \times 15 = 15$

6. What is Contract of Indemnity? What are its important features?

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7. Define an unpaid seller. What are his rights?
8. Define the term 'Negotiable Instrument'. Explain the characteristics of a Negotiable Instrument.

### **Section - C**

#### **(Detailed Answer Questions)**

**Note :** Attempt any two questions out of the following 5 questions. Each question carries 22.5 marks. Answer is required in detail.  $2 \times 22.5 = 45$

9. Explain Limited Liability partnership. Define Eligibility to be Partner & Relationship of Partners.
10. Define Contract and Explain the essentials of a valid contract.
11. How can an acceptance be revoked? Is there any limit of time after which an acceptance cannot be revoked.

12. Define Bailment & Discuss the essential elements of a contract of Bailment?
13. "No Seller of goods can give the buyer of goods a better title to those goods than what he himself Possesses." Examine the statement and mention whether there are any exceptions to this rule.